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Original Press Release

ConWize Raises \$2.8 Million to Expand Operations into Europe

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The company's cloud-based bidding and cost-estimating platform digitizes and simplifies construction tender management

TEL AVIV, Israel, June 21, 2022 /PRNewswire/ — ConWize, the construction tendering software company, today announced it had raised \$2.8 million in a seed round led by Ariel M and most active Preprotech VC, and angel investors Eyal Agmon and



ConWize founders Eyal Agmon, Dima Halkin and Dima Lerner

Today, most construction companies, subcontractors, and suppliers manually, making the bidding process time-consuming, expensive in the construction industry. ConWize bootstrap founders Dima Halkin and Dima Lerner saw an acute need for innovation in the current tender practices. They decided to enter into the tender management process. Their new builders' estimating software helps contractors prevent errors, win more tenders, and carry out projects more profitably.

The seed round follows successful product releases and sales after the company's contractors estimating software earned the trust of some of the largest construction companies in Israel.

"Construction technology presents unique growth opportunities," said Ariel Maislos, the lead investor of the seed funding round. "ConWize's SaaS platform solves a critical pain point in the construction process, as tenders directly impact construction companies' growth and success. I am thrilled to partner with this outstanding team as they expand their activities into the European market."

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